

Message Text

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PAGE 01 VIENTI 03051 171015Z

16

ACTION EA-14

INFO OCT-01 ISO-00 EUR-25 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 L-03 NSC-07 SS-20

STR-08 CEA-02 IGA-02 DRC-01 /159 W

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R 170916Z APR 74

FM AMEMBASSY VIENTIANE

TO SECSTATE WASHDC 8578

INFO AMEMBASSY BANGKOK

LIMITED OFFICIAL USE VIENTIANE 3051

E.O. 11652: N/A

TAGS: ECON, LA

SUBJECT: WEEKLY ECONOMIC SITUATION REPORT

1. USAID COST OF LIVING INDEX SHOWED LITTLE CHANGE DURING PAST WEEK, AND STOOD AT 30 PERCENT ABOVE THE END OF 1973. FOREIGN EXCHANGE DEMAND CONTINUED FAIRLY HEAVY, AND LEGAL MARKET SALES FOR THE WEEK EXCEEDED \$1 MILLION. WITH BANKS AND MANY SHOPS CLOSED FOR SEVERAL DAYS ON ACCOUNT OF LAO NEW YEAR CELEBRATIONS (WATER FESTIVAL) AND BUSINESS ACTIVITY GENERALLY IN LOW GEAR, THERE HAS BEEN LITTLE INDICATION SO FAR AS TO REACTION OF BUSINESS COMMUNITY TO FORMATION OF PGNU.

2. THE RLG SIGNED A LOAN AGREEMENT APRIL 12 WITH THE FEDERAL REPUBLIC OF GERMANY UNDER WHICH THE FRG WILL PROVIDE DM 10 MILLION FOR NAM NGUM II AND DM 10 MILLION TO THE LAO DEVELOPMENT BANK FOR LOANS TO THE AGRICULTURAL AND TIMBER SECTORS. TERMS OF THE AGREEMENT INCLUDE 0.75 PERCENT INTEREST, A 50 YEAR REPAYMENT SCHEDULE, AND A 10 YEAR GRACE PERIOD.

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3. DECONTROL FOLLOWING 4/17/75.

WHITEHOUSE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, COST OF LIVING, ECONOMIC STABILITY, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974VIENTI03051
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740088-0796
From: VIENTIANE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740435/aaaabeyn.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Aug-2002 by shawdg>; APPROVED <07-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WEEKLY ECONOMIC SITUATION REPORT
TAGS: ECON, LA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005